

Wildflower Society of Newfoundland and Labrador

Financial Statement as of March 31, 2014 and amended notes

<u>Assets</u>		<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
<u>2014</u>	<u>2013</u>					
\$2,264.96	\$2,323.22	\$2,309.02	\$2,033.38	\$2,084.13	\$1,044.42	\$318.93 Can. W.S

Revenue

Membership fees *	867.07
Print/mail fees	<u>15.00</u>
Total	882.07

Disbursements

Photo Contest prizes	232.62
Thank you gift for trip leader	150.00
Xmas party	112.06
Website renewal to Aug.2016	284.35
Sarracenia Print/mail costs	137.90
Bank fees	<u>23.40</u>
	940.33

<u>Revenue</u>	\$882.07
<u>Disbursements</u>	<u>940.33</u>
<u>Excess of Disbursements over Revenue</u>	-58.26

Balance from 2013	\$2,323.22
	<u>-58.26</u>
Balance for March 2014	\$2,264.96

*Conversion of US checks

Notes:

Revenues will not grow as steadily as many members have already paid renewal fees for more than one year. This fiscal year we gained 11 new members and as of March 31, 2014 we have 128 paid members and 14 Complimentary Members.

We have run a slight deficit in spite of an increase in membership. Last year we made a donation of chairs to the Garden costing about \$500.

The website fee looks high, but it covers 3 years and works out to just under \$8 per month.

Re. The Sarracenia Colour copy print/mail offer should be reviewed to be self-sustaining. The \$15 fee, paid last year has covered last year's two issues which were printed so far for the 10 paying customers. This should be a yearly fee and cover the recent increase in postage.

Karen Herzberg, Treasurer

